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Media Release

Zug, 11 December 2019

Varia Europe Properties AG announces the results of its capital increase – gross proceeds of CHF 29,755,213.20 expected in the rights offering and share offering

- **Gross proceeds of CHF 29,755,213.20 expected in the rights offering and share offering**
- **2,166,161 non-tradable rights have been exercised at the offer price of CHF 1.80**
- **Subscription of 14,364,513 new registered shares in the share offering**
- **Total issue of 16,530,674 new registered shares**
- **Listing and first day of trading of new registered shares on BX Swiss AG are expected to take place on 13 December 2019**

Varia Europe Properties AG today announced the results of the capital increase by way of a rights offering as approved by the shareholders at the extraordinary general meeting of 7 October 2019. By the end of the rights exercise period on 10 December 2019, 12:00 noon CET, 2,166,161 rights have been exercised, corresponding to 2,166,161 newly registered shares. The remaining 14,364,513 new registered shares, for which rights were granted but not exercised in the right exercise period, have been placed at the offer price to the market.

In total, Varia will issue 16,530,674 new registered shares at a price of CHF 1.80 per new registered share. The Company expects gross proceeds of CHF 29,755,213.20 from its capital increase. As a result of the offering, the total number of shares will be increased from 11,981,945 shares to 28,512,619 shares.

In the context of the rights offering, existing shareholders of Varia were offered to subscribe for up to 17,972,918 new registered shares. They were entitled to subscribe for three new registered shares for each two existing registered shares they hold, at the offer price of CHF 1.80 per share.

The listing and the first day of trading of the new registered shares on BX Swiss AG and the delivery of the new registered shares are expected to take place on 13 December 2019.

REYL & Cie SA acted as Lead Manager and Paying Agent on the rights offering and share offering.



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About Varia Europe Properties AG

Varia Europe Properties AG is a Swiss based company tailoring investment strategies to the European real estate market. Our ambition is to maintain best in class asset allocation by creating a diversified portfolio of real estate and real estate backed opportunities which are expected to provide steady capital value growth and income potential. We have a purely bottom-up approach to project selection.

More information: <http://www.variaeuropereproperties.com>

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